

CIP EXPENSE DETAIL

DATE OF COUNCIL CONSIDERATION:
CONTACT DEPARTMENT(S):

12/15/11
Parks and Recreation

SUBJECT: Authorize the negotiation and execution of all documents necessary or desirable to purchase in fee simple a tract of land totaling approximately 68.10 acres in Travis County, Texas, located at 1001 Ed Bluestein Boulevard (near the intersection of Bolm Road and US 183 north bound frontage Road) from CAPITAL AGGREGATES, LTD., for a total amount not to exceed \$1,700,000.

CURRENT YEAR IMPACT:

Department:	Parks and Recreation
Project Name:	Us 183 And Bolm Road Acquisition
Fund/Department/Unit:	8603 8607 6489
Funding Source:	2006 GO Bomnds
Current Appropriation:	2,250,000.00
Unencumbered Balance:	2,230,937.05
Amount of This Action:	<u>(1,700,000.00)</u>
Remaining Balance:	<u>530,937.05</u>

ANALYSIS / ADDITIONAL INFORMATION: One of the goals in PARD's Long Range Plan consists of acquiring parkland along the northern banks of the Colorado River. The 68.10 acre property provides at least ½ mile of river frontage and closes a gap along the north bank of the Colorado River between the decommissioned Govalle Treatment Plant to the west, and soon to be City of Austin Parkland, acquired through the parkland dedication process, to the east.

The 68.10 acre property provides excellent opportunities for future recreational facilities, such as athletic fields, as well as passive recreation. Its location provides excellent vehicular access from U.S. 183, connectivity to John Trevino Jr. Park at Morrison Ranch just to the east of the property and river access.

The Parks & Recreation Department would fund this proposed acquisition through the 2006 Proposition 3 Bond Funds for Parks, Facilities and Parkland.